

115TH CONGRESS
2D SESSION

S. 10

To amend the Internal Revenue Code of 1986 to exclude from gross income certain Federally-subsidized loan repayments for dental school faculty.

IN THE SENATE OF THE UNITED STATES

NOVEMBER 27, 2018

Mr. CARDIN (for himself and Mr. WICKER) introduced the following bill; which was read twice and referred to the Committee on Finance

A BILL

To amend the Internal Revenue Code of 1986 to exclude from gross income certain Federally-subsidized loan repayments for dental school faculty.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. EXCLUSION OF CERTAIN FEDERALLY-SUB-**
4 **SIDIZED LOAN REPAYMENTS FOR DENTAL**
5 **SCHOOL FACULTY.**

6 (a) IN GENERAL.—Section 108(f)(4) of the Internal
7 Revenue Code of 1986 is amended by inserting “, under
8 a loan repayment program receiving a grant or contract
9 under section 748(a)(2) of such Act” after “section 338I
10 of such Act”.

1 (b) CONFORMING AMENDMENT.—Section 108(f)(4)
2 of the Internal Revenue Code of 1986 is amended by strik-
3 ing “NATIONAL HEALTH SERVICE CORPS LOAN REPAY-
4 MENT PROGRAM AND CERTAIN STATE LOAN REPAYMENT
5 PROGRAMS” in the heading thereof and inserting “CER-
6 TAIN FEDERAL AND STATE LOAN REPAYMENT PRO-
7 GRAMS”.

8 (c) EFFECTIVE DATE.—The amendments made by
9 this section shall apply to amounts received in taxable
10 years beginning after the date of the enactment of this
11 Act.

12 (d) GAO REPORT.—The Comptroller General of the
13 United States shall review and report to the appropriate
14 committees of Congress on the participation of dental pro-
15 viders and faculty in areas and schools receiving funding
16 from the Dental Faculty Development and Loan Repay-
17 ment Program under section 748(a)(2) of the Public
18 Health Service Act, including the extent to which they re-
19 main full-time faculty teaching and practicing in dental
20 clinics located in dental schools, hospitals, or community-
21 based affiliated sites after receiving funding from the pro-
22 gram.

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